**Department of Economics**

 Subject **: Macro Economics**

 Class **:**  S.Y.B.A ( Spl-2)

Revised Syllabus ( From June 2009)

**ANNUAL TEACHING PLANNING (2011 - 2012 )**

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| **Unit no.** | **Month** | **Name of Topic & Sub. Topic** | **Total Period** |
| 01 | **June 2011** | **Introduction** 1.1 Macro Economics- Meaning, Scope,  Importance and Limitations1.2 Difference between Micro Economics and  Macro Economics1.3 National Income- Concept,  GNP,NNP,GDP,PCI1.4 Circular flow of Income – Two sectors  Model1.5 Index Number- Meaning, Construction,  Importance and Limitations. | 10 |
| 02 | **July****to****August.** | **Output and Employment** 2.1 Say’s Law of Market- Classical theory of  employment, criticism by Keynes2.2 Keynesian Theory of Employment2.3 Consumption Function- Meaning,  Psychological law of consumption, APC, MPC, Factors influencing consumption  Function | 12 |
| 03 | **September.** | **Saving and Investment** 3.1 Saving- APS and MPS, Paradox of Saving3.2 Investment- Meaning, Types, Gross and Net  Investment, Autonomous and Induced  Investment3.3 Investment Function- Concept and  determinants3.4 Marginal Efficiency of Capital3.5 Investment Multiplier- Concept and  Limitations3.6 Principle of Acceleration | 14 |
| 04 | **October.** | **Value of Money** 4.1 Money- Definition and Functions4.2 Quantity Theory of Money4.3 Cash Balance Approach4.4 Fridman’s Approach4.5 RBI’s several money measures | 12 |
|  |  | Second Term |  |
| 5. | **December** | **Inflation and Deflation**5.1 Inflation- Meaning and Causes5.2 Demand Pull and Cost Push Inflation5.3 Consequences of Inflation5.4 Deflation- Meaning, Causes and  Consequences | 12 |
| 6. | **January****2017** | **Business Cycles** 6.1 Meaning and Features of Business Cycles6.2 Phases of Business Cycles6.3 Control of Business Cycles- Monetary and  Fiscal Controls | 12 |
| 7. | **February** | **Post Keynesian Development** 7.1 Elements of Monetarism7.2 Stagflation7.3 Philips Curve7.4 New Policy Option- Market Policy, Income  and Price Policy7.5 Supply Side Economics- As a response to  the Problems of Stagflation | 12 |
| 8. | **March** |  **Macro Economic Objectives and Policies** 8.1 Macro Economic Objectives- Economic  Stability, Full Employment, Price Stability, External Equilibrium,  Economic Growth8.2 Macro Economic Policies-Concept –  Monetary Policy, Fiscal Policy, | 12 |