**Department of Economics**

**Subject : Micro Economics**

**Class : S.Y.B.A ( Spl-1)**

**Revised Syllabus ( From June 2014)**

**ANNUAL TEACHING PLANNING ( 2014 -15 )**

**First Term**

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| **Sr.No.** | **Month** | **Name of the Topic & Sub. Topic** | **Total Period** |
| 01 | June | **Introduction**  **1.1** Micro Economics – Meaning, Nature Scope,  Importance & limitations,.  1.2 Basic Economic Problems.  1.3 Tools of Economic Analysis – Functional  relationships, Schedules, Graphs & Equations.  1.4 Variable – Dependent and Independent variable-  Exogenous & Endogenous. | 10 |
| 02 | July  &  August | **Demand Analysis**  2.1 Utility – Meaning, Concept & Assumptions  2.2 Cardinal Utility- Law of Diminishing Marginal  Utility.  2.3 Ordinal Utility – Indifference curve - Concept and  Properties, Consumer Equilibrium  2.4 Demand- concept & law  2.5 Elasticity of Demand  2.5.1 Price Elasticity-Definition, Types,  Determinants, Importance.  2.5.2 Income Elasticity - Types & Importance,  2.5.3 Cross Elasticity- concept | 18 |
| 03 | September | **Supply Analysis**  3.1 Meaning, Concept & Determinates.  3.2 Law of Supply.  3.3 Elasticity of Supply. | 08 |
| 04 | October | **Theory of Production**  4.1 Production function.  4.2 The law of Variable Proportions.  4.3 Law of returns to scale.  4.4 Revenue concept-Total, Average &Marginal  Revenue.  4.5 Cost concepts: Fixed & Variable Cost, Opportunity  cost, Average & Marginal cost, Total cost.  **Second Term** | 12 |
| 5. | December  To  January | **Market Structure**  5.1 Meaning & Classification  5.2 Perfect Competition: Concept- Characteristics, price  determination in short run and long run, equilibrium  of the firm and industry  5.3 Monopoly- Concept, Characteristics and short and  long run Equilibrium. Price discrimination  5.4 Monopolistic Competition : Concept,  Characteristics, short & long run Equilibrium,  Selling cost- concept  5.5 Oligopoly – Concept, Characteristics  5.6 Duopoly – Concept, Characteristics | 20 |
| 6. | February  to  March | **6 Factor Pricing**  6.1 The Marginal Productivity Theory of Distribution.  6.2 Rent – Recardian Theory of Rent, Modern Theory of  Rent, Quasi Rent  6.3 Wages –Modern Theory of Wages, Collective  Bargaining , Supply curve of Labour  6.4 Interest- Loanable Funds Theory , Keynsian  Liquidity preference theory  6.5 Profit – Risk and Uncertainty Theory , Innovation Theory | 20 |
| 7. | April | **7 Welfare Economics**  7.1 Definition and meaning  7.2 Social Welfare Function.  7.3 Pigovian Welfare Economics  7.4 Thought of Amartya Sen on Welfare Economics | 08 |