**Department of Economics**

Subject **: Macro Economics**

Class **:**  S.Y.B.A ( Spl-2)

Revised Syllabus ( From June 2009)

**ANNUAL TEACHING PLANNING (2011 - 2012 )**

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| **Unit no.** | **Month** | **Name of Topic & Sub. Topic** | **Total Period** |
| 01 | **June 2011** | **Introduction**  1.1 Macro Economics- Meaning, Scope,  Importance and Limitations  1.2 Difference between Micro Economics and  Macro Economics  1.3 National Income- Concept,  GNP,NNP,GDP,PCI  1.4 Circular flow of Income – Two sectors  Model  1.5 Index Number- Meaning, Construction,  Importance and Limitations. | 10 |
| 02 | **July**  **to**  **August.** | **Output and Employment**  2.1 Say’s Law of Market- Classical theory of  employment, criticism by Keynes  2.2 Keynesian Theory of Employment  2.3 Consumption Function- Meaning,  Psychological law of consumption,  APC, MPC, Factors influencing consumption  Function | 12 |
| 03 | **September.** | **Saving and Investment**  3.1 Saving- APS and MPS, Paradox of Saving  3.2 Investment- Meaning, Types, Gross and Net  Investment, Autonomous and Induced  Investment  3.3 Investment Function- Concept and  determinants  3.4 Marginal Efficiency of Capital  3.5 Investment Multiplier- Concept and  Limitations  3.6 Principle of Acceleration | 14 |
| 04 | **October.** | **Value of Money**  4.1 Money- Definition and Functions  4.2 Quantity Theory of Money  4.3 Cash Balance Approach  4.4 Fridman’s Approach  4.5 RBI’s several money measures | 12 |
|  |  | Second Term |  |
| 5. | **December** | **Inflation and Deflation**  5.1 Inflation- Meaning and Causes  5.2 Demand Pull and Cost Push Inflation  5.3 Consequences of Inflation  5.4 Deflation- Meaning, Causes and  Consequences | 12 |
| 6. | **January**  **2017** | **Business Cycles**  6.1 Meaning and Features of Business Cycles  6.2 Phases of Business Cycles  6.3 Control of Business Cycles- Monetary and  Fiscal Controls | 12 |
| 7. | **February** | **Post Keynesian Development**  7.1 Elements of Monetarism  7.2 Stagflation  7.3 Philips Curve  7.4 New Policy Option- Market Policy, Income  and Price Policy  7.5 Supply Side Economics- As a response to  the Problems of Stagflation | 12 |
| 8. | **March** | **Macro Economic Objectives and Policies**  8.1 Macro Economic Objectives- Economic  Stability, Full Employment,  Price Stability, External Equilibrium,  Economic Growth  8.2 Macro Economic Policies-Concept –  Monetary Policy, Fiscal Policy, | 12 |