**Department of Economics**

**Subject : Micro Economics**

**Class : S.Y.B.A ( Spl-1)**

**Revised Syllabus ( From June 2009)**

**ANNUAL TEACHING PLANNING ( 2011 -12 )**

**First Term**

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| **Sr.No.** | **Month** | **Name of the Topic & Sub. Topic** | **Total Period** |
| 01 | June | **Introduction**   * 1. Micro Economics - Definition, Scope, importance &   limitations  1.2 Basic Economic Problems  1.3 Tools of Economic Analysis -Functional  relationships, Schedules, Graphs & Equations. | 10 |
| 02 | July  &  August | **Theory of Demand**  2.1 Cardinal Utility Analysis- concept of utility,  assumptions - DiminishingMarginal Utility.  2.2 Ordinal Utility Analysis- Assumptions –  Indifference Curve, concept &properties. Consumer  Equilibrium. – Income, Substitution & Price effect on  equilibrium.  2.3 Demand – Law of Demand, determinants of Demand  2.4 Elasticity of Demand – Price elasticity - definition,  types, Determinants- Methods of measurements –  Importance. Income elasticity – Types, importance,  Cross elasticity – Types, importance | 18 |
| 03 | September | **Theory of Production & Cost.**  3.1 Production Function,  3.2 The law of Variable Proportions,  3.3 Law of returns & returns to Scale.  3.4 Internal and External Economies & Diseconomies.  3.5 Revenue concepts: Total Revenue, Average &  Marginal Revenue.  3.6 Cost concepts: Fixed & Variable cost, Opportunity  cost, Average &  Marginal cost, Private & Social Cost, Short run and  long run cost curves | 12 |
| 04 | October | **Supply Analysis**  4.1 Supply – concept  4.2 Determinants  4.3 Law of Supply,  4.4 Elasticity of Supply. | 08 |
|  |  | **Second Term** |  |
| 5. | December  To  January | **Market**  5.1 Meaning & classification  5.2 Perfect Competition: concept - Characteristics, price  determination in theshort run and long run,  Equilibrium of the firm and industry.  5.3 Monopoly- Concept, Characteristics and short and  long run Equilibrium.Price discrimination.  5.4 Monopolistic Competition: concept, Characteristics  and short & long runGroup Equilibrium, Selling cost.  5.5 Oligopoly – Concept , Characteristics  5.6 Duopoly: - Concept & Characteristics. | 20 |
| 6. | February  to  March | **Factor Pricing.**  6.1 Marginal Productivity theory of Distribution.  6.2 Rent – Concept -Recardian Theory of Rent, Modern  Theory of Rent, Quasi Rent..  6.3 Wages – Concept, Types – Modern theory of wage  and CollectiveBargaining.  6.4 Interest –Concept, Loanable funds theory and  Keynes’s Liquiditypreference theory.  6.5 Profit – Concept, Risk and uncertainty theory and  Innovation theory. | 20 |
| 7. | April | **Welfare Economics**  7.1 Definition  7.2 Pigovian Welfare Economics  7.3 Social Welfare Function... | 08 |