**Department of Economics**

**Subject : Micro Economics**

 **Class : S.Y.B.A ( Spl-1)**

**Revised Syllabus ( From June 2014)**

**ANNUAL TEACHING PLANNING ( 2014 -15 )**

**First Term**

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| **Sr.No.** | **Month** | **Name of the Topic & Sub. Topic** | **Total Period** |
| 01 | June | **Introduction****1.1** Micro Economics – Meaning, Nature Scope, Importance & limitations,.1.2 Basic Economic Problems.1.3 Tools of Economic Analysis – Functional relationships, Schedules, Graphs & Equations.1.4 Variable – Dependent and Independent variable- Exogenous & Endogenous. | 10 |
| 02 | July&August | **Demand Analysis**2.1 Utility – Meaning, Concept & Assumptions2.2 Cardinal Utility- Law of Diminishing Marginal Utility.2.3 Ordinal Utility – Indifference curve - Concept and Properties, Consumer Equilibrium2.4 Demand- concept & law2.5 Elasticity of Demand2.5.1 Price Elasticity-Definition, Types, Determinants, Importance.2.5.2 Income Elasticity - Types & Importance,2.5.3 Cross Elasticity- concept | 18 |
| 03 | September | **Supply Analysis**3.1 Meaning, Concept & Determinates.3.2 Law of Supply.3.3 Elasticity of Supply. | 08 |
| 04 | October | **Theory of Production**4.1 Production function.4.2 The law of Variable Proportions.4.3 Law of returns to scale.4.4 Revenue concept-Total, Average &Marginal Revenue.4.5 Cost concepts: Fixed & Variable Cost, Opportunity cost, Average & Marginal cost, Total cost. **Second Term** | 12 |
| 5. | DecemberToJanuary | **Market Structure**5.1 Meaning & Classification5.2 Perfect Competition: Concept- Characteristics, pricedetermination in short run and long run, equilibriumof the firm and industry5.3 Monopoly- Concept, Characteristics and short andlong run Equilibrium. Price discrimination5.4 Monopolistic Competition : Concept,Characteristics, short & long run Equilibrium,Selling cost- concept5.5 Oligopoly – Concept, Characteristics5.6 Duopoly – Concept, Characteristics | 20 |
| 6. | FebruarytoMarch | **6 Factor Pricing**6.1 The Marginal Productivity Theory of Distribution.6.2 Rent – Recardian Theory of Rent, Modern Theory ofRent, Quasi Rent6.3 Wages –Modern Theory of Wages, CollectiveBargaining , Supply curve of Labour6.4 Interest- Loanable Funds Theory , KeynsianLiquidity preference theory6.5 Profit – Risk and Uncertainty Theory , Innovation Theory | 20 |
| 7. | April |  **7 Welfare Economics**7.1 Definition and meaning7.2 Social Welfare Function.7.3 Pigovian Welfare Economics7.4 Thought of Amartya Sen on Welfare Economics | 08 |