



**SAVITRIBAI PHULE PUNE UNIVERSITY**  
(Formerly University of Pune)

**S.Y.B.A. Economics Syllabus**

(Choice Based Credit System and Semester System)

**Revised Syllabus will be implemented with effect from the  
academic year 2020-2021**

<b>Paper</b>	<b>Semester</b>	<b>Title of the Paper</b>
G -2	III & IV	Financial System
S -1	III & IV	Micro Economics
S -2	III & IV	Macro Economics

**SAVITRIBAI PHULE PUNE UNIVERSITY,PUNE**  
Choice Based Credit System (CBCS) Course Structure

Faculty of Humanities

**B.A. Second Year Syllabus**

Semester Pattern Effective from 2020-21

Subject: **Economics**

Semester	Core Course	Paper No	Name of Paper	Lectures / week	Total No. of Lectures	CA Marks	ESE Marks	Total	Credits
<b>Semester III</b>	Economics DSE – 1A	S1	Micro Economics - I	4	55	30	70	100	3
	Economics DSE – 2A	S2	Macro Economics- I	4	55	30	70	100	3
	Economics CC-1C	G2	Financial System - I	4	55	30	70	100	3
	SEC-I SEC -2A		Basic Concept of Research Methodology - I	3	45	15	35	50	2
	<b>Total</b>				15	210	105	245	350
<b>Semester IV</b>	Economics DSE – 1B	S1	Micro Economics- II	4	55	30	70	100	3
	Economics DSE – 2B	S2	Macro Economics- II	4	55	30	70	100	3
	Economics CC -1D	G2	Financial System- II	4	55	30	70	100	3
	SEC-II SEC -2B		Basic Concept of Research Methodology - II	3	45	15	35	50	2
	<b>Total</b>				15	210	105	245	350
<b>Grand Total (Sem. III &amp; IV)</b>				<b>30</b>	<b>420</b>	<b>210</b>	<b>490</b>	<b>700</b>	<b>22</b>

SEC = Skill Enhancement Course  
CC - Core Course  
CA - Continuous Assessment  
ESE -End Of Semester Examination

**S.Y.B.A. Economics (Revised Syllabus)**  
**Choice Based Credit System (CBCS)**

**G -2. Financial System**

**Preamble:**

A financial system is a network of financial institutions, financial markets, financial instruments and financial services to facilitate the transfer of funds. It serves as a backbone of any economy. This paper aims to provide knowledge about the financial system in the country. It also aims to introduce international financial institutions operating in the global economy. The present era is the one with huge changes, development and challenges in every sector. This paper on financial system will also highlight some of the important changes taking place in the Indian financial sector.

**Objectives (Course Outcomes) of the Paper:**

- To understand fundamentals of modern financial system.
- To understand the recent trends and developments in banking system.
- To understand the role of the Reserve Bank of India in Indian financial system.
- To provide the knowledge of various financial and non-financial institutions.
- To provide the students the intricacies of Indian financial system for better financial decision making.

**Method of Teaching:**

Classroom lectures, Use of ICT, YouTube lectures, Online PPTs, Group Discussions, Teacher driven Power Point Presentations

**Semester III**  
**CC-1C - Financial System I**

<b>Unit</b>	<b>Name and Contents</b>	<b>Number of Lectures</b>
<b>1</b>	<b>Indian Financial System</b>	<b>12</b>
1.1	Introduction: Meaning, Nature, Role and Importance of Indian Financial System.	
1.2	Structure of Indian Financial System.	
1.3	Characteristics and Functions of Components of Indian Financial System.	
<b>2</b>	<b>Banking in India</b>	<b>10</b>
2.1	Commercial Banks (Public Sector Banks, Private Sector Banks, Foreign Banks): Management, Organization and Functions.	
2.2	Regional Rural Banks and Co-operative Banks: Evolution, Management and Organization, Loan Management, Functions, Problems and Measures to solve the problem.	
<b>3</b>	<b>Financial Markets in India</b>	<b>12</b>
3.1	Classification of Financial Market.	
3.2	Indian Money Market: Features, Functions and Instruments.	
3.3	Indian Capital Market: Features, Functions and Instruments.	
3.4	Foreign Exchange Market: Role and Importance.	
<b>4</b>	<b>Important Financial Institutions</b>	<b>14</b>
4.1	Meaning and Importance of Financial Institutions.	
4.2	Stock Markets: NSE and BSE: Meaning & Functions.	
4.3	Non-Banking Financial Intermediaries: Meaning and Functions.	
4.4	Role and Functions of Financial Institutions in India with reference to UTI, LIC, GIC	

**Semester IV**  
**CC -1D - Financial System II**

<b>Unit</b>	<b>Name and Contents</b>	<b>Number of Lectures</b>
<b>1</b>	<b>Reserve Bank of India</b>	<b>12</b>
1.1	Structure and Role of RBI in Indian Economy	
1.2	Major Functions of RBI.	
1.3	Monetary Policy: Tools and their Limitations.	
<b>2</b>	<b>Other Financial Regulators in India</b>	<b>10</b>
2.1	SEBI: Role and Functions.	
2.2	IRDA: Role and Functions.	
<b>3</b>	<b>International Financial Institution</b>	<b>14</b>
3.1	Role, Structure, Objectives and Functions of IMF.	
3.2	Role, Structure, Objectives and Functions of World Bank.	
3.3	Role, Structure, Objectives and Functions of Asian Development Bank.	
3.4	Role, Structure, Objectives and Functions of BRICS Bank.	
<b>4</b>	<b>Recent Developments in Indian Financial Sector</b>	<b>12</b>
4.1	Objectives and Outcomes of Changing Landscape of Banking Sector in India.	
4.2	Insolvency and Bankruptcy Code.	
4.3	Alternate Source of Finance.	
4.4	Risk Management in Banking Sector.	

**Basic Reading List:**

1. The Indian Financial System, Markets, Institutions and Services, Bharati V.Pathak, Kindle Edition.
2. Indian Financial System, Jaydeb Sarkhel, Seikh Salim, McGraw-Hill India Pvt. Ltd. Chennai, 2018.
3. Indian Banking, R. Parmehwaram & S. Natrajan , S. Chand Publishing, Delhi.

4. Non-Banking Financial Companies in India: Functioning & Reforms, Jafor Ali Akhan, New Century Publications, 2010
5. Indian Financial Markets, Ajay Shah, Michael Gorham and Susan Thomas, Elsevier, 2008.
6. The Story of the Reserve Bank of India, Rahul Bajoria, Kindle Editon.

**Advanced Reading List:**

1. Securities Market and Products: Mr. Sunder Sankaran, Taxman Publication Pvt. Ltd New Delhi.
2. Financial System & Economic Reforms: P. Mohan Rao, Deep & Deep Publication Pvt. Ltd. New Delhi 2008.
3. Indian Banking Towards 21st Century : Chawla A.S. & others, Deep & Deep Publications, New Delhi.
4. Black Money & Indian Economy: Bhadane J R, International Publications, 2018.
5. Financial Institutions And Markets: Jitendra Mahakund and L.M. Bhole, McGraw Hill India, 2017.