

Revised Syllabus (2019 Pattern) for three years B. Com. Degree Course (CBCS)

T. Y. B. Com. (Semester- V)

Paper: ADVANCED ACCOUNTING – I

Code: 352

No. of lectures: 48

CONTENTS

Unit No.	Unit Title	Contents	Purpose skills to be developed
1	Accounting Standards & Financial Reporting	<ul style="list-style-type: none"> <li>- Brief Review of Indian Accounting Standards</li> <li>- Introduction to AS- 3, AS-12 and AS-19 with simple numerical.</li> <li>- Introduction to IFRS - Fair Value Accounting.</li> </ul>	<ul style="list-style-type: none"> <li>- To develop conceptual understanding about various Accounting Standards and its applicability and also introduce the students about IFRS – Fair Value Accounting.</li> </ul>
2	Accounting for Capital Restructuring (Internal Reconstruction)	<ul style="list-style-type: none"> <li>- Meaning and Concept of Capital Restructuring, Types of Capital Restructuring, Meaning &amp; of Internal Reconstruction</li> <li>- Accounting Entries: Alteration of Share Capital, Reduction of Share Capital, Reduction in Liabilities, Cancellation of Expenses, Losses etc.</li> <li>- Preparation of Balance Sheet after Internal Reconstruction</li> </ul>	<ul style="list-style-type: none"> <li>- To develop conceptual understanding about accounting for capital restructuring in the form of internal reconstruction.</li> <li>- To develop the skill &amp; upgrade the knowledge regarding reorganization of venture capital and it's recording.</li> </ul>
3	Final Accounts of Banking Companies	<ul style="list-style-type: none"> <li>- Introduction of Banking Company, Legal Provisions regarding Non-Performing Assets (NPA) - Reserve Fund - Acceptance, Endorsements &amp; Other Obligations - Bills for Collection – Rebate on Bills Discounted – Provision for Bad and Doubtful Debts</li> <li>- Vertical form of Final Accounts as per Banking Regulation Act 1949.</li> <li>- Simple Numerical on Preparation of Profit &amp; Loss A/c and Balance Sheet in vertical form.</li> </ul>	<ul style="list-style-type: none"> <li>- To understand the various legal provisions regarding banking companies.</li> <li>- To understand the procedure regarding preparation of final accounts of banking companies.</li> </ul>
4	Investment Accounting	<ul style="list-style-type: none"> <li>- Meaning &amp; Introduction, Classification of Investments,</li> <li>- Meaning &amp; Calculation of the Concept of Acquisition Cost &amp; Carrying Cost of Investment,</li> <li>- Calculation of Profit/loss on disposal of investments.</li> </ul>	<ul style="list-style-type: none"> <li>- To understand the meaning of different costs incurred in investment business.</li> <li>- To develop the knowledge and skill regarding Investment Accounting.</li> </ul>