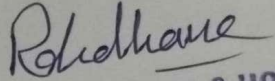


## Report

On 18/08/2025, Department of Commerce was organized Commerce Quiz 2025 on occasion of Independence Day. This program was coordinated by Prof. Dr . Kadhane Rekha (Faculty Incharge), with the help of Hon. Principal Professor Dr B Y Deshmukh, Faculty member Prof Aswale S.R ., Prof Parate S.S., Prof. Pawar M. M., Prof Bagad S B. 72 students from commerce faculty were Participated in this quiz.

  
**Faculty Incharge & HOD**  
**Commerce**  
Adv.M.N.Deshmukh College, Rajur

# Adv M N Deshmukh Arts , Science and Commerce College Rajur Department Of Commerce "Commerce Quiz"

Department Of Commerce "Commerce Quiz" on Occasion of Independence Day 15/8/2025 organized on 18/08/2025

Welcome to the Commerce Quiz 2025!

- Total Questions: 10
- Each correct answer gives 1 point.
- After submission, eligible participants will receive a certificate.

1.

Email \*

2.

Name

3.

**What is the primary objective of business?**

1 point

Mark only one oval.

Profit

Employment

Social service

Industrialization

4.

Which of the following is a liability?

1 point

Mark only one oval.

Building

Creditors

Cash

Stock

5.

Which accounting principle states that revenue should be recognized when earned?

1 point

Mark only one oval.

Matching Principle

Revenue Recognition Principle

Cost Principle

Full Disclosure Principle

6.

Which is Real Account

1 point

Mark only one oval.

Building

Salary

Rent

Bank

7.

Which document is issued by a seller to a buyer for goods sold on credit?

1 point

Mark only one oval.

Invoice

Receipt

Debit Note

Purchase Order

8. Which financial statement shows the financial position of a business?

1 point

Mark only one oval.

Income Statement

Balance Sheet

Cash Flow Statement

Trial BalanceOption 1

9.

GDP stands for:

1 point

Mark only one oval.

Gross Domestic Production

Gross Domestic Product

General Development Process

Gross Development Product

10.

Which of the following is not a direct tax?

1 point

Mark only one oval.

Income Tax

Corporate Tax

GST

Wealth Tax

11.

In marketing, the 4Ps include Product, Price, Place, and...?

1 point

Mark only one oval.

Promotion

Profit

Publicity

Planning

12.

Which term refers to the buying and selling of goods over the internet?

1 point

Mark only one oval.

E-commerce

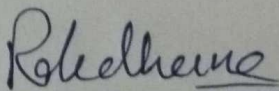
M-commerce

Telemarketing

Retailing

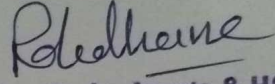
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**Faculty Incharge & HOD**  
**Commerce**  
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| Timestamp           | Username                         | Total score | Name                            |
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**Proudly presented to**

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**For completing "Commerce Quiz 2025" Organized by Department  
of Commerce on 18 August 2025**



**Prof. Dr Rekha A  
Kadhane  
Faculty Incharge &  
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**Professor Dr B.Y. Deshmukh  
Principal**

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